# LET'S TALK ABOUT

# SUCCESSION PLANNING

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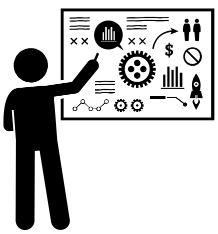
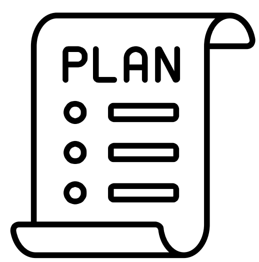
# WHAT IS IT?



Succession planning is the process of preparing the next generation to assume and be prepared to assume management and decision making. The goal is to ensure a smooth transition while ensuring the future of the operation.

SUCCESSION *Planning*

# WHY IS IT IMPORTANT?




Most operations/businesses have taken a lifetime worth of work and dedication. Succession planning provides a company with a course of action to avoid uncertainty when a generational change takes place either through planning or unforeseen circumstances.

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# WHAT DO YOU WANT TO HAPPEN?

- What do I want to happen to my place?
- Am I going to stay involved and if so on what scale?
- What kind of income am I going to need from the operation?
- Do I have family that is interested or are we looking to external individuals?

Get your desires and goals spelled out, not that they can't change but you have to have a direction in order to build a map to get there.

SUCCESSION
Planning

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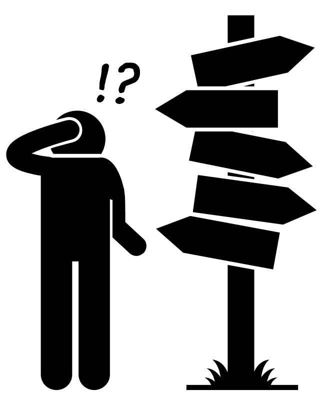
# HOW DO WE GET THERE?

- Planning for the future if you're young
- Having a solid estate plan and entity/trust structure to support your goals
- Liquidating assets
- Transferring or selling assets to the next generation
- Selling/leasing/renting/ or contracting property

Your succession plan focuses on the future of your business/operation

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# DO IT RIGHT THE FIRST TIME!

Succession plans change and if not updated can fail.
It is important to enlist the help of a qualified professional who doesn't have a stake in the final decisions.
Professionals may include:

- Financial planner who specializes in farming/ranching
- Banker whom you can trust
- Solid accountant who has the income records from your business
- An attorney who specializes in agriculture


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# MAVERICK CHURCHILL

## Wealth Advisor

(307) 340-1935
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Offices in Chadron and Alliance

## Work Experience

### Banking- President/VP

2012-2022

A decade of experience as a commercial and agricultural banker in western Nebraska with customers in numerous different businesses and agricultural professions

### Independent Plan

2022 - Present

Earned Series 7 and 66 licenses in early 2023, insurance licenses in early 2023, and have started my Series 24.
*Series 7 and 66 licenses held with LPL Financial

## About Me

I have two amazing children that keep me busy with their sports and other organizational activities. Worked in western Nebraska for over a decade always in finance. Actively involved in ranching and cattle feeding. Earned my pilots license in 2022 and working to build hours. Also serve on several volunteer and advisory boards.

## Education

**Masters of Business Administration (MBA)** — 2011-2012

**Bachlors of Business Administration/ Minor of Ag. Business** — 2007-2011

## My Hobbies

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